

PROJECT STATUS REPORT

Project Name:	Honey Club Redevelopment	Project Ref:	
Project Sponsor:	Tom Booty	Date of last report:	N/A
Project Manager:	Carol Evans	Date of <u>this</u> report:	26/07/12

PROJECT STATUS

Gateway	Approval date:
0 Strategic Assessment	
1 Business Justification	
2 Delivery Strategy	
3 Investment Decision	
4 Readiness for Service	
5 Operations Review	

Project Sponsor Delivery Confidence Assessment:	
AMBER	
Updated Risk Register attached?	YES
Current Number of RED risks:	2
Updated financial monitoring report attached?	NO
Updated milestone schedule attached?	YES
No. of Exceptions Reports attached?	<i>insert number</i>

GUIDANCE NOTES

RED	Major concern not on track and not in control
AMBER	Minor concern not on track but in control
GREEN	No concern on track and in control

PROJECT HIGHLIGHTS

Please outline any key events or milestones for the reporting period
<ul style="list-style-type: none"> • Formalised Project Team • Reached decision on externalising legal work on Development Agreement • Issued CPO notices

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PROJECT FINANCIAL POSITION

Comments		
<p>NOTE: Work is ongoing with the development partner with regards to costs and apportionment between DCC and the private sector investment. As such, the budget figures relate to the projected public sector investment and only represent an estimate of costs at this point in time. Note also that the DCC contribution will be offset by the capital receipt and/or profit share received from the development which could range from £300,000 to £1,000,000.</p> <p>Currently within budget projections</p>	Approved budget:	£1,165,000
	Forecast budget:	£1,165,000
	STATUS:	Green

PROJECT TIMETABLE

Comments		
<p>There has been a delay in progressing the Development Agreement which could have consequences in terms of the project timetable. This should now be addressed by the legal work being undertaken by an external solicitor, and thus reasonably confident that agreed timetable can be met.</p>	Approved completion:	Mar 2014
	Forecast completion:	Mar 2014
	STATUS:	Amber

PROJECT QUALITY/SPECIFICATION

Comments		
<p>Currently awaiting submission of initial design (elevations, floorplans, etc) from development Partner.</p>	Specification agreed?	No
	Changes to specification?	No
	STATUS:	Green

PROJECT BENEFITS

Comments		
<p>On target</p>	Benefits agreed?	Yes
	Benefits on track?	Yes
	STATUS:	Green

NEXT REPORTING PERIOD

Please outline any key events or milestones expected for the next reporting period
<ul style="list-style-type: none"> • Instructed external solicitor • Initial design drawings from developer • Reaction to the CPO Notice • WG decision on consent to demolish existing building

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